

New HMRC regulations have been brought in to help the US Government to combat tax evasion. This means that all UK financial service providers now need to notify HMRC of any customers who are overseas tax payers. You may see coverage of this in the media over the coming months where it will often be referred to as FATCA (Foreign Account Tax Compliance Act).

So we can identify which of our customers are overseas tax payers we'll write to you in certain circumstances asking you to complete a Self Certification form, which tells us your tax residency.

More recently the UK Government has also agreed to follow the same regulations for the tax residents of Jersey, Guernsey, Isle of Man (collectively these are known as the Crown Dependencies) and Gibraltar.

#### **Why have I received a letter and Self Certification form?**

We may have written you because of one or more of the following reasons:

- You have asked us to change some personal details on your product/policy with us e.g. address, change to policyholder name or policy owner
- You have invested with us for the first time in over a year
- You have registered Power of Attorney or a Letter of Authority with us
- We have details against your policy/product which indicate you may not be a UK citizen e.g. a US, Crown Dependency or Gibraltar address.

#### **What do I need to do if I have received a Self Certification form?**

Please follow the instructions on the letter you've received making sure it is sent back to us within 90 days of the date on the letter.

#### **What will happen if I don't complete the Self Certification within 90 days?**

We will have to send the personal details we have against your policy/product to HMRC, who will then inform the relevant tax authority so they can verify your tax status. If you are found to be a tax payer from the US, the Crown Dependencies or Gibraltar, you may incur additional tax charges.

#### **I have a joint policy; do we all sign the form?**

No. Each policyholder should have received their own Self Certification; we need a separate form from each customer. If you need any additional Self Certification forms you can either photocopy the blank form you have received, or call us and we'll send more out to you.

#### **I'm a non tax payer; do I still need to complete the form?**

Yes, the regulations apply to non tax payers too.

#### **Can I send the form by fax/email? Can you take the information from me over the phone?**

Unfortunately we can only accept paper copies of your Self Certification form.

#### **What if I have lost my Self Certification form?**

Just call us on 08457 46 46 46 and we'll be able to send you another

#### **Where can I find out more information?**

You can call us on 08457 46 46 46 if you need any further information, or you can visit [hmrc.gov.uk/fatca/](https://hmrc.gov.uk/fatca/)

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